

AGENDA SUPPLEMENT

Economy & Place Scrutiny Committee

To: Councillors Pavlovic (Chair), Richardson (Vice-Chair), D'Agorne, Hunter, Mason, D Myers and Steward

Date: Tuesday, 25 September 2018

Time: 5.30 pm

Venue: The Thornton Room - Ground Floor, West Offices (G039)

The Agenda for the above meeting was published on **Monday 17 September 2018**. The attached additional documents are now available for the following agenda item:

7. **Economic Health of the City Centre** (Pages 1 - 12)

This agenda supplement was published on **15 November 2018**

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ECONOMIC HEALTH: YORK CITY CENTRE

SIMON BRERETON, HEAD OF ECONOMIC GROWTH



IS YORK'S CITY CENTRE IN CRISIS?

What can the Council do to influence the city centre economy?



SOME RECENT HEADLINES....

The Observer Retail industry

Apocalypse now for Britain's retailers as low wages and the web cause ruin

Big-name stores are teetering on the brink. Without radical action to bring back shoppers, UK high streets will be wrecked

As US, UK 'retail apocalypse' deepens, EU chains grow nervous

The amount of US retail space lost in 2018 is expected to beat the record set last year. But the demise of Toys R Us, and the shutdown of a third of Sears stores, is down to more than the dominance of online shopping.

NEWS

15th September

Campaign to help save the high street in York

NEWS

31st July

I can't believe state of city's Coney Street

NEWS

31st July

Urgent plea over York city centre's 49 empty shops and restaurants

NEWS

14th September

Call for 'visionary' thinking to tackle empty shops in city centre

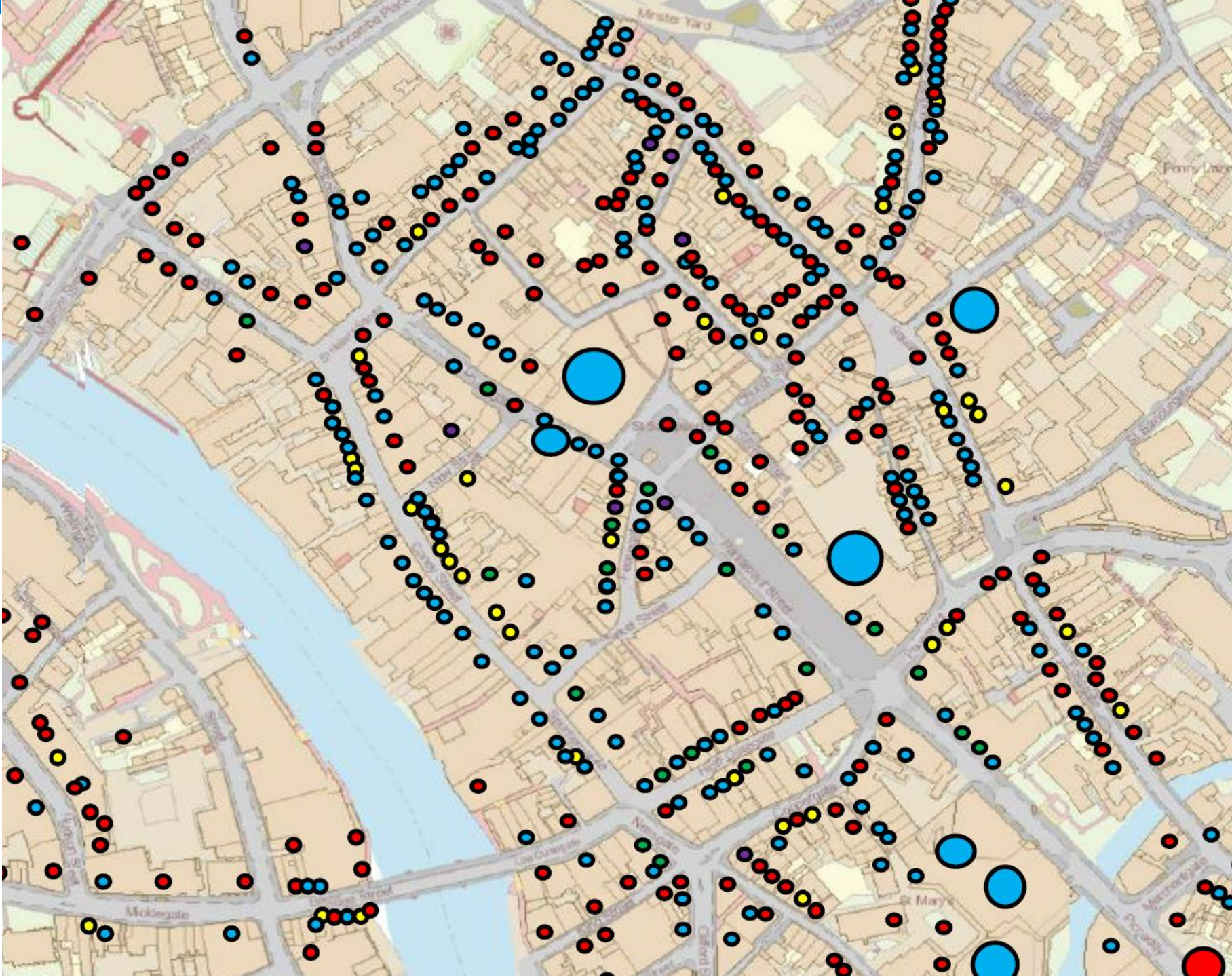
VACANCY RATES – VACANT SHOPS AND SERVICE UNITS

TOP 10 CITIES

CITY	VACANCY RATE
Cambridge	6.92%
York	7.03%
London	7.42%
Exeter	7.58%
Brighton	7.90%
Oxford	8.12%
Worthing	8.82%
Liverpool	9.74%
Peterborough	9.76%
Birmingham	10.47%

CITY	VACANCY RATE
Southend	18.45%
Sunderland	18.70%
Hull	18.74%
Birkenhead	18.78%
Basildon	18.81%
Stoke	19.07%
Blackpool	19.13%
Wigan	20.80%
Bradford	21.22%
Newport	24.33%

BOTTOM 10 CITIES



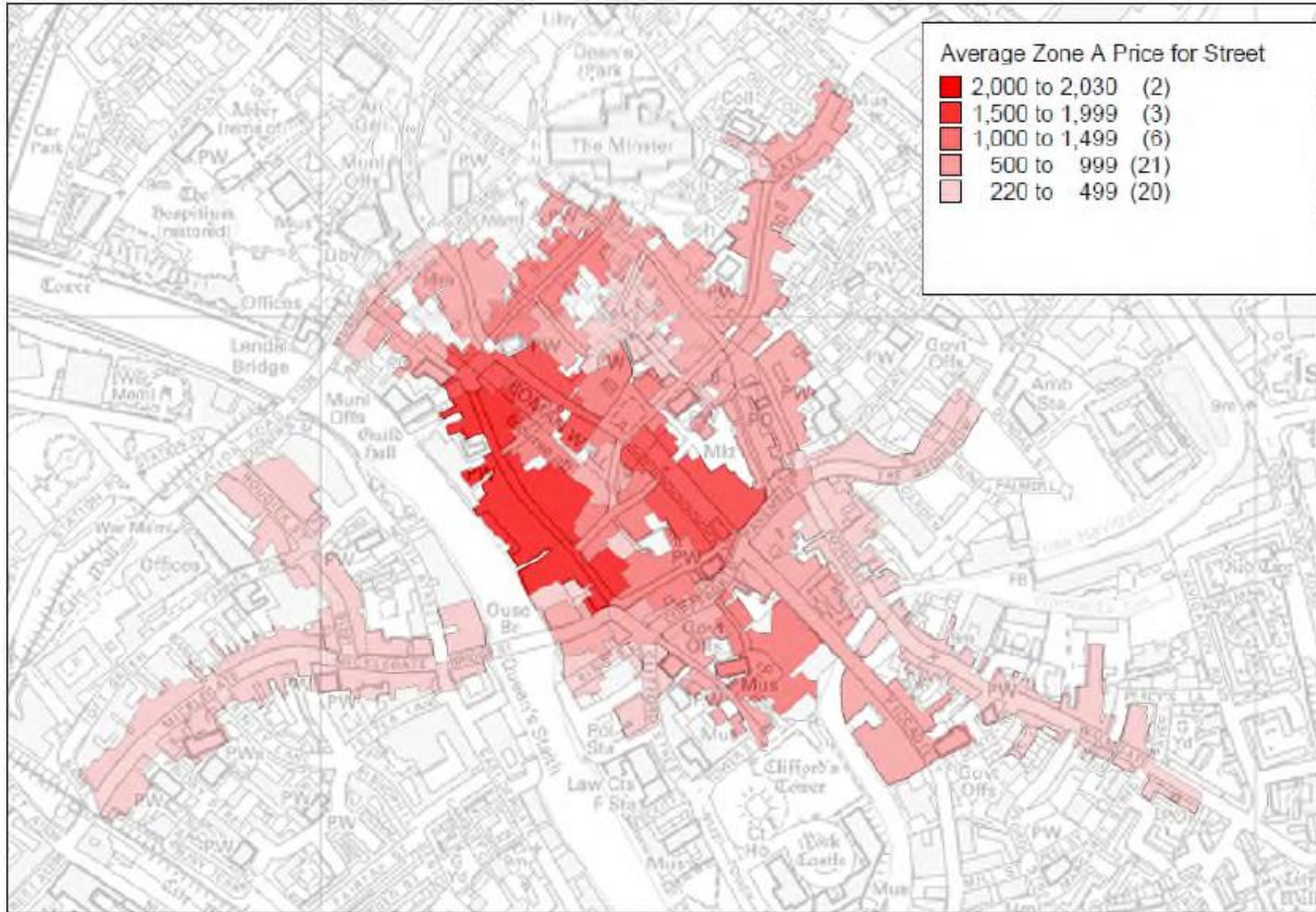
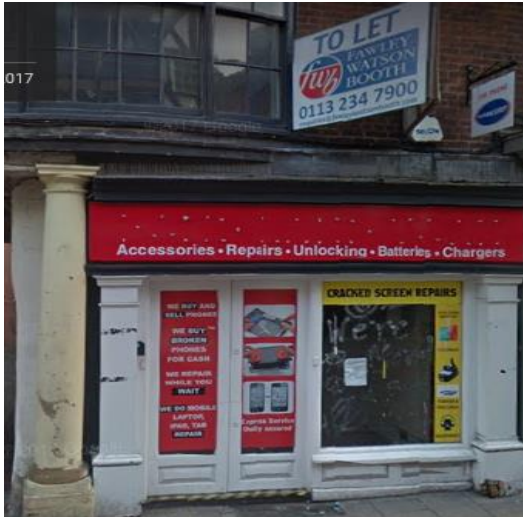


Figure 3: Heat map of Rent in York

VACANT SHOPS – THE BACK STORY!



17 Coney Street
The Local Authorities Mutual
Investment Fund.
Rent: £55,000
Business Rates: £29,580
2018/2019 financial year

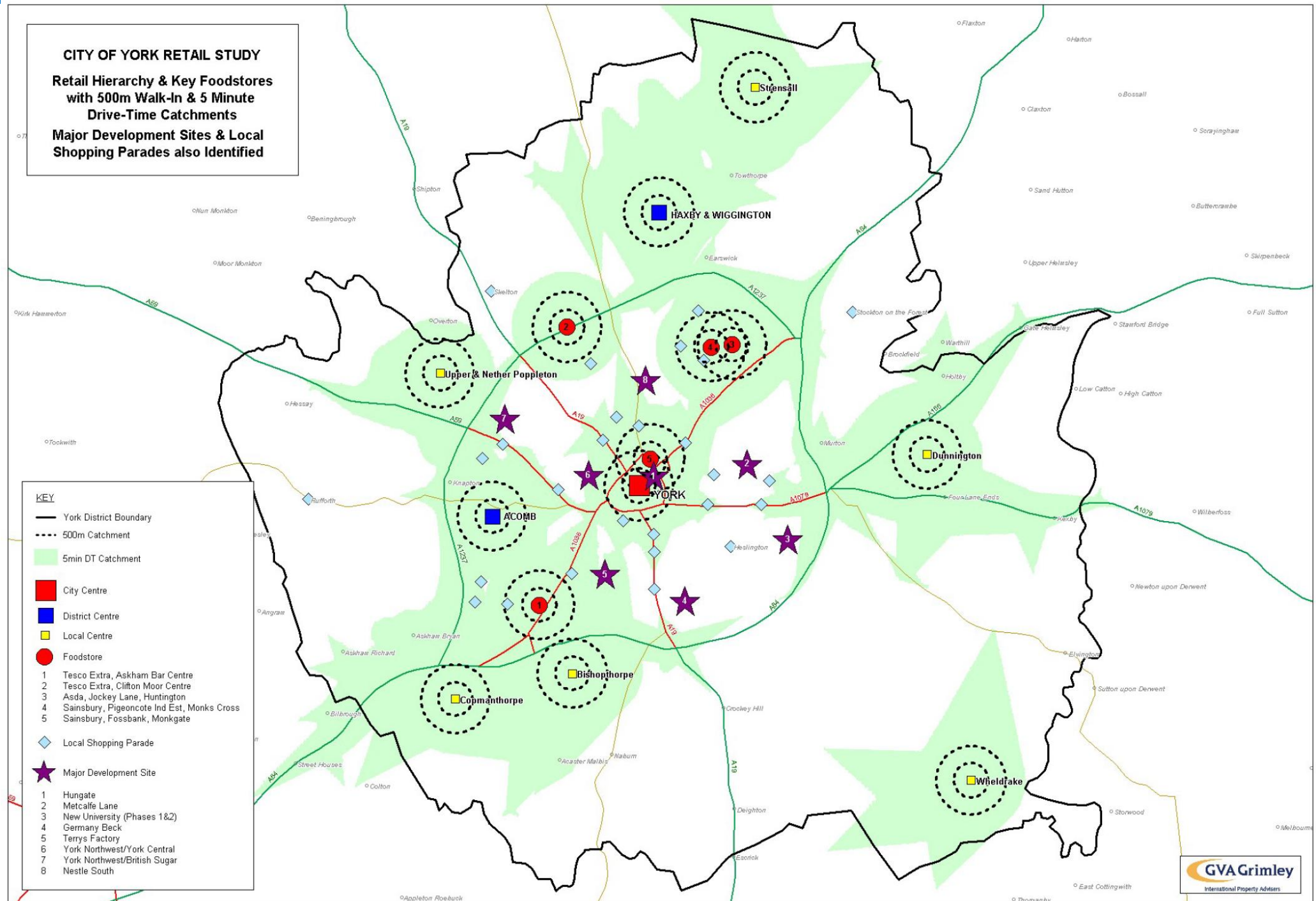


34 Coney Street
J.P. Morgan Europe Ltd
Rent: £85,000 p.a.
Business Rates: £42,151
2018/2019 financial year

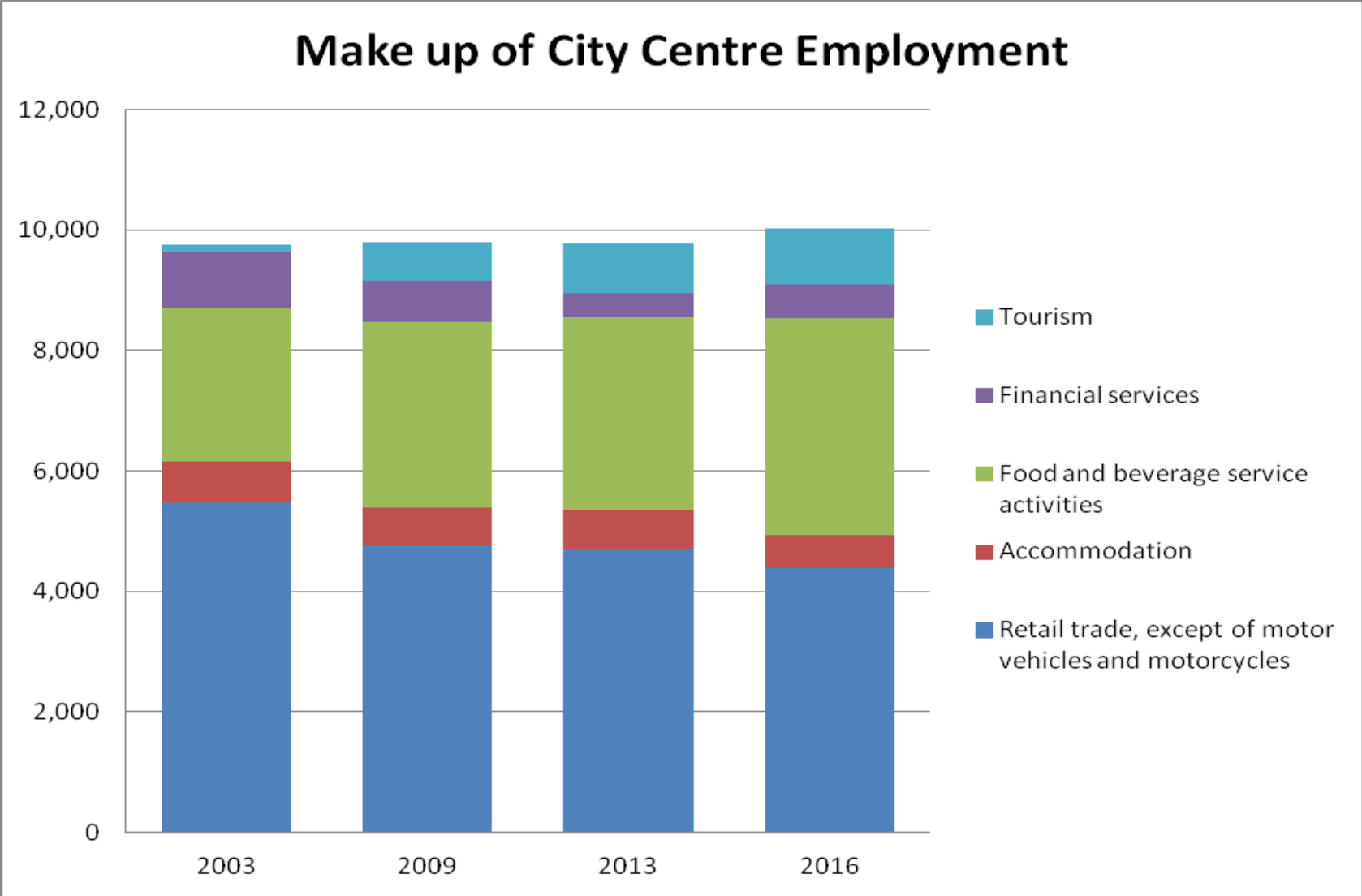
CITY OF YORK RETAIL STUDY
Retail Hierarchy & Key Foodstores
with 500m Walk-In & 5 Minute
Drive-Time Catchments
Major Development Sites & Local
Shopping Parades also Identified

KEY

- York District Boundary
- 500m Catchment
- 5min DT Catchment
- City Centre
- District Centre
- Local Centre
- Foodstore
- 1 Tesco Extra, Askham Bar Centre
- 2 Tesco Extra, Clifton Moor Centre
- 3 Asda, Jockey Lane, Huntington
- 4 Sainsbury, Pigeoncote Ind Est, Monks Cross
- 5 Sainsbury, Fossbank, Monkgate
- ◆ Local Shopping Parade
- ★ Major Development Site
- 1 Hungate
- 2 Metcalfe Lane
- 3 New University (Phases 1&2)
- 4 Germany Beck
- 5 Terrys Factory
- 6 York Northwest/York Central
- 7 York Northwest/British Sugar
- 8 Nestle South



CITY CENTRE EMPLOYMENT



York welcomes **6.9 million** visitors per annum

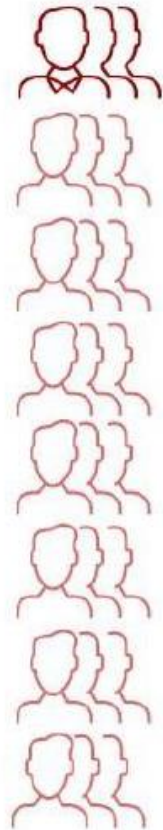
who spend **£564 million** each year

which supports **19,000** jobs in the city

A quarter of York's visitors stay overnight,
in one of York's 16,000
bedspaces



● = day visitors ● = overnight visitors



869,000
conference and
event delegates
account for 1 in 8
of York's visitors

£137mn spent
by delegates is
£2 out of every
£8 spent in York

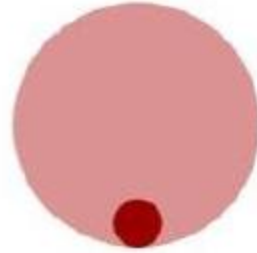




5,835,000 domestic leisure visitors



231,000 overseas leisure visitors

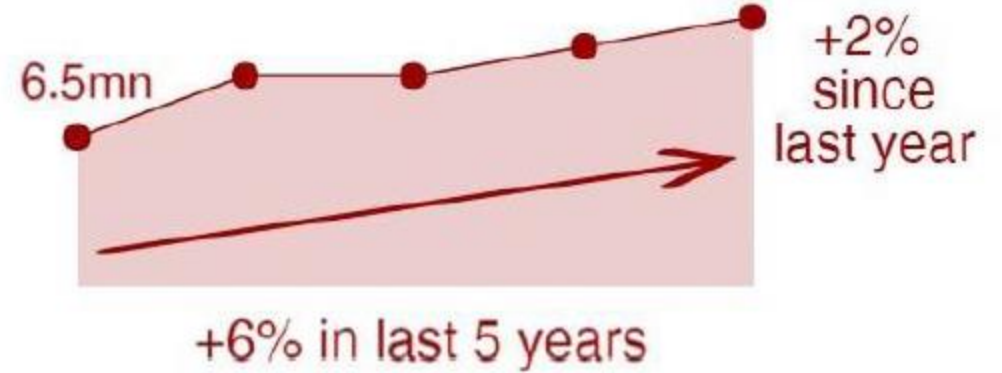


UK Overseas

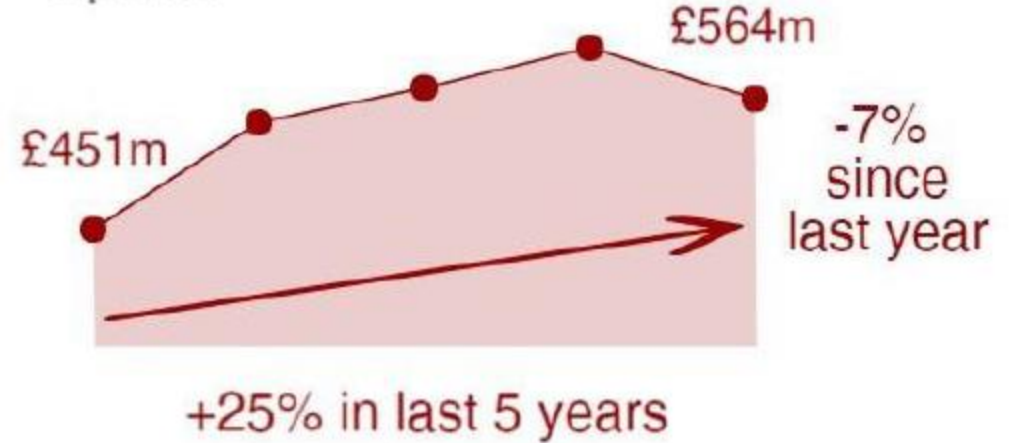
Of the 231k overseas visitors, the top five nationalities visiting York are:



Visits:



Spend:



WHAT CAN WE INFLUENCE?

- Public realm
- Our own premises
- Rates relief
- Promotion of the city
- Transport
- Highways
- Planning
- Public safety
- Licensing
-etc!

